

# Money managers

(Ranked by total assets under management as of June 15, 2009)

2009 Rank	Name Address	Phone Fax Web	Assets under management	Assets allocation: actively managed U.S. equities/U.S. fixed income	Local employees	Sample of services offered	Local executive
1.	<b>Aberdeen Asset Management</b> 1735 Market St., 37th Floor Philadelphia, Pa. 19103 www.aberdeen-asset.com	215-405-5700 215-405-2385	\$16,811,000,000*	\$3,450,000,000 \$16,450,000,000	178	Global asset manager offering equity, fixed income and property strategies	Gary Bartlett CEO/head, fixed income
2.	<b>Delaware Investments</b> 2005 Market St., Philadelphia, Pa. 19103 www.delawareinvestments.com	215-255-1200 NA	\$11,611,000,000	\$24,886,000,000 \$26,924,000,000	500	Provides investment services to individual and institutional investors	Patrick P. Coyne president
3.	<b>Aronson+Johnson+Ortiz</b> 230 S. Broad St., Philadelphia, Pa. 19102 www.ajopartners.com	215-546-7500 215-546-7506	\$17,284,000,000	\$17,284,000,000 \$0	39	WND	Theodore R. Aronson managing principal
4.	<b>MyCIO Wealth Partners</b> 2929 Arch Street, Philadelphia, Pa. 19104 myciowp.com	267-295-2281 267-295-2279	\$6,150,000,000	\$3,300,000,000 \$2,600,000,000	27	Wealth management services with a speciality in long/short equity	David E. Lees senior partner
5.	<b>BPG Properties</b> 3200 Centre Square West, 1500 Market St. Philadelphia, Pa. 19102 www.bpgltd.com	215-496-0400 215-496-0431	\$6,100,000,000	\$0 \$0	150	WND	Daniel M. DiLella president/CEO
6.	<b>The Haverford Trust Co.</b> 3 Radnor Corporate Center, Suite 450 Radnor, Pa. 19087 www.haverfordquality.com	610-995-8700 610-995-8796	\$5,000,000,000	\$1,900,000,000 \$734,000	61	Investment management, trust and estate services, endowment services and private banking	Joseph J. McLaughlin CEO/chairman
7.	<b>Cooke &amp; Bieler</b> 1700 Market St., Suite 3222 Philadelphia, Pa. 19103 www.cooke-bieler.com	215-567-1101 215-567-1681	\$4,300,000,000	\$3,900,000,000 \$98,600,000	34	Services offered include equity (large-, mid-, all- cap value) and balanced	Samuel H. Ballam III partner
8.	<b>Chartwell Investment Partners</b> 1235 Westlakes Drive, Suite 400 Berwyn, Pa. 19312 www.chartwellip.com	610-296-1400 610-296-1430	\$4,027,000,000	\$2,859,000,000 \$1,168,000,000	48	Independent investment advisory firm - institutional, sub-advisory and private clients	Timothy J. Riddle managing partner/CEO
9.	<b>PENN Capital Management Co. Inc.</b> 457 Haddonfield Road Cherry Hill, N.J. 08002 www.penncapital.com	856-910-8181 856-910-8153	\$3,430,000,000	\$1,610,000,000 \$1,820,000,000	54	WND	Richard A. Hocker founder
10.	<b>Schneider Capital Management</b> 460 E. Swedesford Road, Suite 2000 Wayne, Pa. 19087 www.schneidercap.com	610-687-8080 NA	\$2,300,000,000	\$2,300,000,000 \$0	22	Institutional separate accounts and mutual funds	Arnold C. Schneider III president
11.	<b>Clark Capital Management Group</b> 1650 Market St. Philadelphia, Pa. 19103 NA NA	800-766-2264 NA NA	\$1,350,000,000	\$1,100,000,000 \$250,000,000	41	Sophisticated investment solutions featuring unique hedging strategies	Harry J. Clark president/CEO
12.	<b>Pennsylvania Trust</b> 5 Radnor Corporate Center Radnor, Pa. 19087 www.penitrust.com	610-975-4300 610-975-4324	\$1,300,000,000	\$750,000,000 \$480,000,000	34	Investment management and fiduciary services for individuals and families	Richardson T. Merriman CEO
13.	<b>Logan Capital Management</b> 6 Coulter Ave., Suburban Square Ardmore, Pa. 19003 www.logancapital.com	215-569-1100 215-851-9444	\$1,289,600,000	\$723,228,000 \$500,629,000	26	U.S. equities, fixed income and international ADR's	Al Beese, Stephen Lee, Dana Stewardson principals
14.	<b>Swarthmore Group Inc.</b> 1717 Arch St., Suite 3810 Philadelphia, Pa. 19103 www.swarthmoregroup.com	215-557-9300 215-557-9305	\$973,200,000	\$614,200,000 \$359,000,000	13	Independent minority-owned registered investment advisor	Paula Mandle CEO; Glenn E. Becker president/CIO
15.	<b>Davidson Trust Co.</b> 20 N. Waterloo Road Devon, Pa. 19333 www.davidsontrustcompany.com	610-975-9700 610-975-0050	\$810,000,000	\$456,000,000 \$242,000,000	28	Wealth advisor, investment manager, trustee	Steven R. Klammer president
16.	<b>BCG Securities Inc.</b> 600 Delran Parkway, Suite B Delran, N.J. 08075 www.bcgsecurities.com	856-393-1950 856-824-1475	\$800,000,000	\$300,000,000 \$50,000,000	15	Full service wealth management and retirement planning firm	Robert Paglione CEO
17.	<b>Sage Financial Group</b> Five Tower Bridge, 300 Barr Harbor Drive West Conshohocken, Pa. 19428 www.sagefinancial.com	484-342-4400 484-537-0550	\$700,000,000	\$350,000,000 \$350,000,000	22	Independent privately owned investment management and financial planning for individuals	Stephen L. Cohn Alan Cohn, co-founders/co-presidents
18.	<b>Coho Partners</b> 1 Tower Bridge, 100 Front St. W. Conshohocken, Pa. 19428 www.cohopartners.com	610-834-8001 610-834-0995	\$265,000,000	\$185,000,000 \$0	6	Investment management services for institutions and high net worth investors	Glenn Dever president
19.	<b>Blue Bell Private Wealth Management</b> 470 Norristown Road, Suite 305 Blue Bell, Pa. 19422 www.bluebellpwm.com	610-825-3540 610-825-9690	\$246,000,000	\$0 \$0	8	Fee only investment advisory services, wealth management, hedging strategies	Justin Capetola and J. Scott Miller Jr. managing partners
20.	<b>Key Financial Inc.</b> 1560 McDaniel Drive West Chester, Pa. 19380 www.keyfinancialinc.com	610-429-9050 610-429-9279	\$206,462,000	\$113,300,000 \$92,907,000	9	Comprehensive financial planning, asset management, estate planning	Patricia C. Brennan president
21.	<b>TGS Financial Advisors</b> 170 N. Radnor Chester Road, Suite 110 Radnor, Pa. 19087 www.tgsfinancial.com	610-892-9900 610-892-9830	\$172,630,000	\$62,348,000 \$29,012,000	14	Comprehensive investment management and financial planning services	Marvin L. Barron III managing director
22.	<b>Hoover Financial Advisors</b> 112 Moores Road, Suite 100 Malvern, Pa. 19355 www.petehoover.com	610-651-2777 610-651-2797	\$165,000,000	\$100,000,000 \$50,000,000	8	Comprehensive personal financial planning and investment management services	Peter K. Hoover president
23.	<b>Bishop &amp; Associates Inc.</b> 1617 John F. Kennedy Blvd., Suite 480 Philadelphia, Pa. 19103 bishop-associates.com	215-568-5450 215-568-1914	\$90,000,000	\$65,000,000 \$15,000,000	3	Investment counseling, wealth management, financial planning	Henry R. Kwiecinski chairman/CEO
24.	<b>Cheswold Lane Asset Management</b> 1 Tower Bridge, Suite 960 West Conshohocken, Pa. 19428 www.cheswoldlane.com	610-940-5332 610-941-5009	\$78,000,000	\$0 \$0	3	Institutional money manager focused on developed market equities	Colleen Quinn Scharpf president/COO
25.	<b>Kelly Capital Management</b> 1204 Baltimore Pike, Suite 305 Chadds Ford, Pa. 19317 NA NA	610-558-1159 NA NA	\$50,000,000	\$25,000,000 \$25,000,000	4	Actively managed, custom designed portfolios	James Kelly president

# The List

## LIST FACTS

NA=Not available  
WND=Would not disclose  
Ties listed alphabetically  
**Footnote:** \*As of May 31, 2009.  
**Source:** Listed companies

Information on this list was supplied by individual companies through questionnaires and could not be independently verified by the Philadelphia Business Journal. Several companies including Ritenhouse Asset Management Inc., Church Capital Management, Rorer Asset Management, and PMG Advisors did not respond to our inquiries by deadline. Only those that responded to our inquiries were listed. If you wish to be surveyed when this list is next updated, or if you wish to be considered for other Lists, please visit [www.bizjournals.com/philadelphia/bol\\_survey/](http://www.bizjournals.com/philadelphia/bol_survey/) to complete a nomination form for your company.  
**Researched by:** Sharon Oliver.

Information for obtaining commemorative plaques, reprints or Web permissions can be obtained from the Business Journal's designated partner company, Scoop ReprintSource at 800-767-3263 or [scoopreprints.com](http://scoopreprints.com). No other companies offering similar services are affiliated in any way with the Business Journal.



eBizlists is the electronic version of the Book of Lists. To order call 1-800-486-3289

List appeared July 24, 2009  
This list was modified.



**Advertising success that will make you kiss a pig.**

Each week the Philadelphia Business Journal publishes a list of top industry professionals. Advertising under the lists gives your message unbeatable exposure. Isn't it time the Business Journal was on your list?

Call your account executive or the ad director at 215-238-5123

PHILADELPHIA  
**BUSINESS  
JOURNAL**